

The BID Levy Bill

Along with this flyer you will have received the annual BID Levy Bill for the 2023/2024 financial year. The BID levy is an annual mandatory payment for businesses within a defined boundary with a rateable value of £12,000 or more. The Levy Bill is based on 1.25% of the 2017 rateable value of your business. This may be different to your new 2023 rateable value which will be used for your business rates bill this year. This levy bill is for the period 1st April 2023 to 31st March 2024. No refunds will be available on the levy charged. The levy must be paid in one payment. This will have been sent from Wandsworth Council as they collect the levy payments on behalf of the BID.

How is the levy spent?

Your levy payment will be combined with those of 399 other Putney businesses and pays to deliver the projects and services for the benefit of Putney Town Centre. All activity is focused exclusively within the BID area and based on the needs of the business community and on feedback from them.

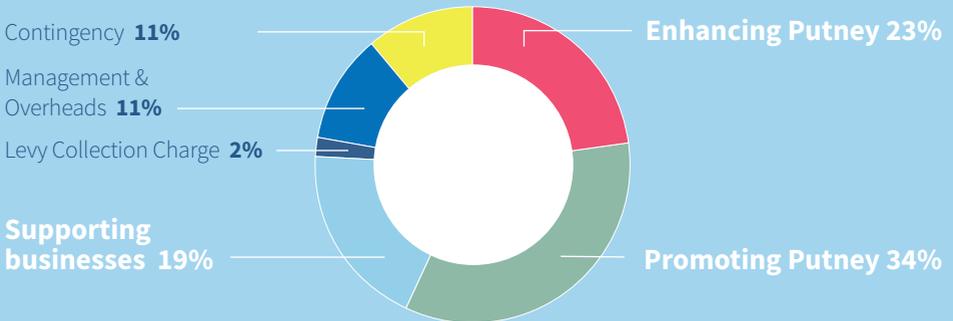
Governance of the BID

The work is managed by Nicola Grant, and overseen by the board of directors. The board takes responsibility for the strategic and financial management of the BID and meet on a quarterly basis. The board is made up from representatives from the Putney business community in a voluntary capacity.

An annual report is produced and distributed to all businesses and accounts are filed with Companies House.

Budget Forecast

We will continue to work towards the business plan priorities and deliver the projects and services identified. Please contact us if you would like a further copy of the business plan, or it is also available on our website.



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